

Date: 14th February, 2020

To,

✓ **Department of Corporate Relationship
BSE Ltd.**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.
Scrip Code: 539177

The Calcutta Stock Exchange Limited
7, Lyons Range, Murgighata, Dalhousie,
Kolkata, West Bengal - 700 001.
Scrip Code: 011262

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 14th February, 2020

In terms of Regulation 30 and Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on 14th February, 2020 have *inter alia* considered and approved the following matters:

- 1) Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2019. Pursuant to Regulation 33 of SEBI (LODR) Regulations, we enclose herewith the following as **Annexure A**:
 - (a) Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2019;
 - (b) Limited Review Report of the Statutory Auditors on the above Results
- 2) Resignation of Mr. Vivek Mishra from the post of Company Secretary & Compliance Officer and Chief Financial Officer of the Company with effect from 14th February, 2020. Please refer to **Annexure B** for further details.
- 3) Appointment of Mr. Hitesh Vora as Company Secretary & Compliance Officer of the Company with effect from 14th February, 2020. Please refer to **Annexure B** for further details.
- 4) Appointment of Mr. Amit Dangi as Chief Financial Officer of the Company with effect from 14th February, 2020. Please refer to **Annexure B** for further details.
- 5) To consider and approve resignation of Mr. Dinesh Agarwal, Practicing Company Secretary as Secretarial Auditor and appoint M/s. Mayank Arora & Co., Practicing Company Secretary as Secretarial Auditor of the Company.

Reason for resignation of Secretarial Auditor: The Secretarial Auditors have expressed their inability to continue with Secretarial Audit assignment due to their pre-occupation elsewhere.

- 6) To approve material Related Party Transactions pursuant to Section 188 of the Companies Act, 2013, Rule 15 of the Companies (Meetings of Board and its Powers)



Rules, 2014 and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

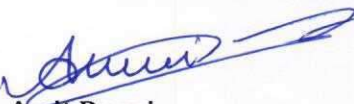
- 7) To consider and approve Notice of postal Ballot for approval of shareholders of the Company for related party transactions and other item if any.
- 8) To appoint M/s. Mayank Arora & Co. Practicing Company Secretaries (PCS) as Scrutinizer.
- 9) Mr. Amit Dangi, Director & Chief Financial Officer and Mr. Hitesh Vora, Company Secretary and Compliance Officer have been authorized by the Board of Directors for determining materiality of an event or information and for the purpose of making disclosure to stock exchange under Regulation 30 of SEBI (LODR) 2015 as amended from time to time and read with Policy on Criteria for Determination of Materiality of Events w.e.f. 14th February, 2020.

The Board Meeting commenced at 2.30 p.m. and concluded at 4.10 p.m.

This is for your information and records. Kindly acknowledge the receipt of the same.

Thanking you,

For Authum Investment & Infrastructure Limited



Amit Dangi
Director
DIN: 06527044



Encl: A/a

Annexure A

Authum Investment & Infrastructure Limited

CIN No.: L51109MH1982PLC319008, Website: www.authum.com, Email: authum.investment@gmail.com, Ph: 033-40068296, 022-67472117

Registered Office : 707, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400 021.

Corporate Office : 7, Mangoe Lane, 2nd Floor, Room No. 212, Kolkata - 700 001.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2019

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended on			Nine Months Ended on		Year Ended
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
1	Income :						
	Revenue from operations						
	(i) Interest Income	1.87	0.12	1.88	1.99	2.34	2.97
	(ii) Sale of Shares & Securities	1,322.62	3,058.23	1,072.65	5,478.04	8,556.40	9,808.64
	(iii) Profit/(Loss) on Derivatives Trading	-	(44.11)	777.01	(439.43)	(1,797.37)	(2,024.93)
	(iv) Profit/(Loss) on Sale of Investments	-	45.76	-	45.76	-	-
	Total Revenue from Operations	1,324.49	3,060.00	1,851.54	5,086.36	6,761.37	7,786.68
2	Other Income	1.05	12.98	5.00	14.03	30.89	30.89
3	Total Income (1 + 2)	1,325.54	3,072.98	1,856.54	5,100.39	6,792.26	7,817.57
4	Expenses :						
	(i) Finance Costs	2.89	4.05	31.76	13.45	74.18	90.71
	(ii) Purchase of Shares & Securities	935.92	354.61	1,045.84	1,976.25	5,860.63	7,280.78
	(iii) Changes in Inventories of finished goods, stock-in-trade and work-in- progress	344.19	2,937.88	553.33	3,976.50	4,028.39	2,426.46
	(iv) Employee Benefits Expenses	8.37	4.85	6.18	17.90	14.93	19.24
	(v) Depreciation, amortization and impairment	0.03	0.04	0.07	0.11	0.13	0.20
	(vi) Others expenses (STT & Other Administrative Exoenses)	16.09	9.86	9.56	36.00	46.40	56.07
	Total Expenses (4)	1,307.49	3,311.29	1,646.74	6,020.21	10,024.66	9,873.46
5	Profit / (loss) before exceptional items and tax (3 - 4)	18.05	(238.31)	209.80	(919.82)	(3,232.40)	(2,055.89)
6	Exceptional items	-	-	-	-	-	-
7	Profit/(loss) before tax (5 - 6)	18.05	(238.31)	209.80	(919.82)	(3,232.40)	(2,055.89)
8	Tax Expense	-	0.43	-	0.39	-	-
9	Profit / (loss) for the period from continuing operations (7-8)	18.05	(238.74)	209.80	(920.21)	(3,232.40)	(2,055.89)
10	Profit/(loss) from discontinued operations	-	-	-	-	-	-
11	Tax Expense of discontinued operations	-	-	-	-	-	-
12	Profit/(loss) from discontinued operations(After tax) (10-11)	-	-	-	-	-	-
13	Profit/(loss) for the period (9-12)	18.05	(238.74)	209.80	(920.21)	(3,232.40)	(2,055.89)
14	Other Comprehensive Income (Net of tax)						
	(i) Items that will be reclassified subsequently to profit & loss						
	- Gain / (Loss) on fair value of equity instruments	-	-	-	-	-	-
	(ii) Items that will be reclassified subsequently to profit & loss						
	- Gain / (Loss) on fair value of Investments	(158.84)	(12.91)	-	(171.75)	(221.05)	(221.05)
15	Total Comprehensive Income for the period (13+14) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(140.79)	(251.65)	209.80	(1,091.96)	(3,453.45)	(2,276.94)
16	Earnings per equity share (for continuing operations)						
	Basic (Rs.)	(1.22)	(2.18)	1.82	(9.47)	(29.96)	(19.75)
	Diluted (Rs.)	(1.22)	(2.18)	1.82	(9.47)	(29.96)	(19.75)

Notes :-

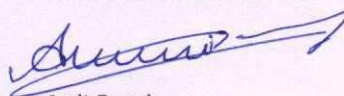
- The above un-audited financial results for the quarter ended on 31.12.2019 were approved and taken on record in the board meeting held on 14.02.2020 after being reviewed and recommended by the audit committee on the same date.
- The Company has adopted Indian accounting standards ('IND AS') with effect from 1 April, 2019 and consequently, these financial results have been prepared in accordance with the recognition and measurement principles laid down in 'IND AS 34 Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India.
- The financial results for the nine months ended on 31st December 2018 have not been audited or reviewed and have been presented based on the information compiled by the management after making necessary adjustment to give a true and fair view of the results in accordance with IND AS. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- Reconciliation of Net Profit previously reported under indian GAAP and on account of transition to IND AS is as under :

Particulars	Nine Months Ended on 31st Dec 2019	Nine Months Ended on 31st Dec 2018
Net Profit/(Loss) under IND AS	(1,091.96)	(3,453.45)
Less : Profit /(Loss) on fair value of equity instrument	(57.38)	(1,655.16)
Less : Profit /(Loss) on fair value of Investments	(171.75)	(221.05)
Net Profit/(Loss) under Indian GAAP	(862.83)	(1,577.24)

- There were no investor complaint pending at the beginning of the current quarter also no complaint/request was received during the quarter hence there is not any pending investor complaint for disposal at the end of the quarter.
- The Ministry of Corporate Affairs (MCA), vide its notification dated October 11, 2018 added Division III of Schedule III, which provides the format for financial statements of Non-Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendments) Rules 2016. These Financial Results have been prepared in accordance with the same.
- Previous period figures have been regrouped/reclassified wherever necessary to conform to current period classification.

By Order of the Board

for Authum Investment & Infrastructure Limited



Amit Dangi
Director
DIN: 06527044



Date: February 14, 2020
Place: Mumbai



Sanghai & Co
Chartered Accountants

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Authum Investment & Infrastructure Limited

We have reviewed the accompanying statement of unaudited financial results of **AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED** ("the Company"), for the quarter ended December 31, 2019 and period to date from April 01, 2019 to December 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **SANGHAI & CO**
Chartered Accountants
Firm Reg. No. 319079E

K. Agarwal

Kamlesh Kumar Agarwal
Partner

Membership No. 067461

UDIN: 20067461AAAAAD9251

Place: Kolkata
Date: February 14, 2020

'CENTRE POINT', 21, Hemanta Basu Sarani, 2nd Floor, Suite No. 204, Kolkata-700 001
Tel: 033-4019 4129 / 4130, 033-4019 4125 / 4126 (D), Fax: 033-4019 4136
Cell : Anup Sanghai 9830026214 • Kamlesh Agarwal 9836137143
E-mail: sanghaianup@gmail.com / casanghaico@gmail.com

ANNEXURE B
(Details of the Director)

Particulars	Mr. Vivek Mishra	Mr. Hitesh Vora	Mr. Amit Dangi
Reason for Change	Resignation	Appointment	Appointment
Date of appointment / cessation (as applicable) and Term of Appointment	Resigned from the post of Company Secretary & Compliance Officer and Chief Financial Officer of the Company w.e.f. 14 th February, 2020.	Appointed as Company Secretary & Compliance Officer w.e.f. 14 th February, 2020.	Appointed as Chief Financial Officer of the Company w.e.f. 14 th February, 2020.
Brief Profile	N.A. as Mr. Vivek Mishra has resigned from the positions mentioned above	Mr. Hitesh Vora is a Company Secretary, Law graduate and Bachelor of Commerce. He has an overall experience of 8 years in Corporate Compliance and has previously worked with listed companies.	Mr. Amit Dangi is a Chartered Accountant and Bachelor of Commerce. He has very well past experience of working with Ernst & Young one of the largest professional services firm in the world and is one of the "Big Four" accounting firms.
Disclosure of relationships between directors	N.A.	N.A.	Mr. Amit Dangi is nephew of Mrs. Alpana Dangi

